

RESOLUTION NO. 98-85

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF NASSAU COUNTY, FLORIDA, IN SUPPORT OF SENATE
BILL 1478 AND HOUSE BILL 3827

WHEREAS, in August, 1992, Hurricane Andrew viciously hit South Florida and became the costliest catastrophe in the history of the United States, causing \$30 billion in property damage, including \$16 billion of insured losses; and

WHEREAS, an estimated 80,000 single-family homes, mobile homes and apartments or condominium units were severely damaged or destroyed, and at least 180,000 people were left homeless; and

WHEREAS, many residents subsequently lost the private-market insurance coverage needed to fully protect their homes and personal belongings in the event of another storm; and

WHEREAS, six years later, many homeowners in South Florida and other coastal areas still do not have access to affordable, private insurance coverage - despite the many measures enacted by the state since Andrew to help reduce the industry's exposure to bankrupting losses, including creation of the Florida Hurricane Catastrophe Fund; and

WHEREAS, this continuing lack of competition in the insurance marketplace of certain parts of the state is wreaking economic havoc on many of our communities; and

WHEREAS, the insurance industry, under cloak of Andrew, still is pushing for higher and higher premiums.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, this 27th day of April, 1998, as follows:

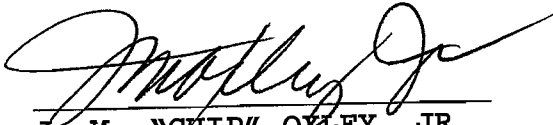
1. The Board of County Commissioners of Nassau County, Florida, does hereby request the swift passage of Senate Bill 1478 and House Bill 3827.
2. That a copy of this Resolution be sent to Representative George Crady; Senator Charles Williams; Representative Sandy Safley, Chair of the House Financial Services Committee; Senator Mario Diaz-Balart, Chair of the Senate Banking & Insurance Committee; House Speaker Dan Webster; and Senate President Toni Jennings.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



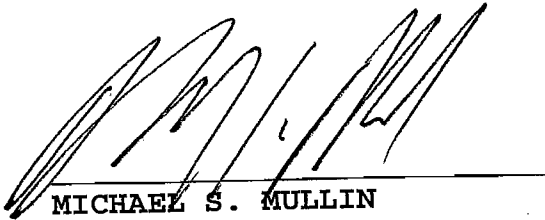
CHRIS KIRKLAND
Its: Chairman

ATTEST:



J. M. "CHIP" OXLEY, JR.
Its: Ex-Officio Clerk

Approved as to form by the
Nassau County Attorney:


MICHAEL S. MULLIN